

Budget planner

You probably know how much money you have coming in each month. But do you know what you are spending money on? By using our simple budget planner to list all your expenses, you can see, at a glance, where your money goes each month and how much money you have available for saving and other investments.

Step 1 Fill in your monthly expenses on the planner (on the reverse of this flyer). Remember, to convert weekly or fortnightly amounts to monthly:

Multiply weekly amounts by 52 and divide by 12. For example: $\frac{\$200 \text{ per week} \times 52}{12} = \866.66 per month

Multiply fortnightly amounts by 26 and divide by 12. For example: $\frac{\$200 \text{ per fortnight} \times 26}{12} = \433.33 per month

Step 2 Add each column up to get a total monthly expense amount.

Step 3 Fill in the boxes below. You can use your typical monthly income and expenses, or you can calculate your average monthly income/expenses by dividing your yearly amounts by 12.

a. Monthly income	<input style="width: 100%;" type="text"/>
Salary after tax	+
b. Other income	<input style="width: 100%;" type="text"/>
	=
c. Total income (a+b)	<input style="width: 100%;" type="text"/>
	-
Less total expenses	<input style="width: 100%;" type="text"/>
(from table)	
Net income	=
(amount left over for savings or other investments)	<input style="width: 100%; border: 2px solid #ccc;" type="text"/>

Step 4 How much do you have left over? Look at your variable expenses. Can you reduce the amount you spend on these items?

Do you have more than \$100 left over per month? If so, why not consider a regular investment plan? With an initial investment of \$1,000, you can make regular investments into a managed fund of your choice. For more information on the range of managed funds available, talk to your Financial Wisdom adviser.

Fixed Expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Household Expenses												
Insurance (health, life, home and contents)												
Electricity bills												
Telephone bills												
Gas bills												
Council rates and water												
Food and beverages												
School fees/day care												
Motor Vehicle												
Loan repayments												
Registration/green slip												
Insurance												
Petrol and maintenance costs												
Travel												
Bus/rail/ferry fares												
Loan/Rent Repayments												
Home loan repayments or rent												
Personal loans												
Furniture repayments												
Credit card repayments												
Variable expenses												
Household Expenses												
Clothing												
Travel												
Taxis												
Other												
Entertainment												
Holidays												
Magazine subscriptions												
Drycleaning												
Gym fees												
Other												
Total Expenses												

Important information

This budget planner provides general advice only. It has been prepared without taking into account your individual financial needs, circumstances or objectives. You should assess whether the information is appropriate for you. We recommend that you obtain professional advice before acting on the information contained in this publication. Where appropriate you will be provided with a Product Disclosure Statement in relation to the product you are recommended. You should consider this document before making any decision to acquire the product in question. Financial Wisdom Limited ABN 70 006 646 108, AFSL 231138 is a wholly owned but non-guaranteed subsidiary of Commonwealth Bank of Australia ABN 48 123 123 124.